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Cassidy Turley and AOBA Announce Middle Atlantic Regional Outstanding Building of the Year Award for 500 New Jersey Avenue, NW in Washington, DC

Washington, DC – April 4, 2011 – Cassidy Turley and the Apartment and Office Building Association of Metropolitan Washington (AOBA) announced today that 500 New Jersey Avenue, NW has been awarded the Middle Atlantic Regional Outstanding Building of the Year Award in the Under 100,000 Square Foot category by the Building Owners and Managers Association (BOMA). In addition, the property has advanced to the BOMA International Outstanding Building of the Year Award competition, the winner of which will be announced at the BOMA International Annual Convention on June 28, 2011 at the Gaylord Hotel and Convention Center in National Harbor, MD.

500 New Jersey Avenue also earned 2010 The Office Building of the Year Award (TOBY) in the Under 100,000 Square Foot category for metropolitan Washington, DC, and the Grand TOBY Award, which is chosen from all regional category winners and recognizes *the best of the best*. BOMA International's TOBY Awards program is the most distinguished awards program of its kind in the commercial real estate industry, recognizing and rewarding excellence in office building management.

"This award and the chance to compete for the International Outstanding Building of the Year Award is a testament to the team's hard work and commitment to excellence in property management," commented Benjamin Comm, CPM, Managing Director of Property Management with Cassidy Turley. "We strive to incorporate the industry's best practices into our operating plan for all properties, while fostering professionalism, teamwork and professional growth, and are honored to be recognized by BOMA for these accomplishments." Cassidy Turley's winning property management team includes: Brad Clark, Property Manager; Mike Reilly, Lead Engineer; Crystal Price, Property Assistant; and Jose Umazor, Maintenance Porter.

Now in its 27th year, the TOBY Award competition consists of three levels of judging. Local BOMA Associations hold the first level of competition. Winning entrants then advance to the regional level, and finally, regional winners advance to the international level. International winners are recognized at BOMA International's Annual Convention in June each year.

Judging in the competition is based on a thorough evaluation during the on-site building inspection and on-line portfolio judging. These include areas such as tenant relations programs, community involvement, emergency evacuation procedures, ADA provisions, preventative maintenance schedules, security issues, policy and procedures manuals and continuing education for building personnel.

500 New Jersey Avenue—a 98,000 square foot, 12-story office building—is the home of the National Association of Realtors' Washington, DC-based staff. State-of-the-art offices, meeting and event space, and a garden roof deck with sweeping views to the Capitol dome support their high-profile functions. The building's innovative design, environmental sensitivity, and advanced information technology set it apart from the many association and government facilities in the city.

About AOBA

The Apartment and Office Building Association of Metropolitan Washington (AOBA) is the leading membership organization representing commercial and multi-family residential real estate in the Washington, DC area. Serving members for more than 35 years since its establishment in 1974, AOBA continues to protect and enhance the value of its members' investments through effective leadership and advocacy, information exchange, and professional development. For more about AOBA, please visit www.aoba-metro.org.

About Cassidy Turley

Cassidy Turley is a leading commercial real estate services provider with 3,000 professionals in 60 offices nationwide. The company represents a wide range of clients—from small businesses to Fortune 500 companies, from local non-profits to major institutions. The firm completed transactions valued at \$17 billion in 2010, manages 430 million square feet on behalf of private, institutional and corporate clients and supports over 25,000 domestic corporate services locations. Cassidy Turley serves owners, investors and occupiers with a full spectrum of integrated commercial real estate services—including capital markets, tenant representation, corporate services, project leasing, property management, project and development services, and research and consulting. In 2010, the firm enhanced its global service delivery outside of North America through its partnership with GVA. Please visit <http://www.cassidyturley.com> for more information about Cassidy Turley.

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